

Anlageliste per 31. Dezember 2025

Anlagekategorie Obligationen Global

Bezeichnung	Wahrung	Nominal/ Stuck	Marktwert in Titelmahrung	Marktwert in CHF
3M 1.5% 09-11-26 EMTN	EUR	200'000	198'320	184'537
ACCIONA ENERGIA FINANCIACION FILIALES 5.125%	EUR	300'000	321'537	299'190
ACE INA 4.65% 15-08-29	USD	300'000	306'471	242'813
ADIDAS AG 2.75% 06-11-30	EUR	300'000	296'211	275'624
AGILENT TECHNOLOGIES 2.75% 15-09-29	USD	200'000	190'622	151'027
AIR LIQ FIN 3.375% 29-05-34	EUR	200'000	199'542	185'674
ALCON FINANCE 5.375% 06-12-32	USD	200'000	209'056	165'632
ALCON FINANCE BV 2.375% 31-05-28	EUR	300'000	298'101	277'383
ALLIANZ FIN II 0.875% 15-01-26	EUR	200'000	199'912	186'018
ALSTOM 0.25% 14-10-26 EMTN	EUR	200'000	196'524	182'866
AMADEUS CM 1.5% 18-09-26 EMTN	EUR	200'000	198'658	184'851
AMERICAN HONDA FIN 4.75% 12-01-26	USD	200'000	200'020	158'473
AMERICAN INTL GROUP -29 15/03U	USD	300'000	297'687	235'853
AMERIPRISE FINANCIAL 5.15% 15-05-33	USD	300'000	311'247	246'597
AMEX 4.989% 26-05-33	USD	200'000	203'020	160'850
ANHEUSER WW 3.5% 01-06-30	USD	300'000	292'764	231'953
AON CORPORATION 3.75% 02-05-29	USD	200'000	197'526	156'497
AP MOELLER MAERSK AS 4.5% 20-06-29	USD	200'000	202'004	160'045
ASHTREAD CAPITAL 2.45% 12-08-31	USD	300'000	267'042	211'574
ASR NEDERLAND NV 3.625% 12-12-28	EUR	200'000	204'622	190'401
ASS GENERALI 3.875% 29-01-29	EUR	200'000	205'346	191'074
ASTRAZENECA 0.7% 08-04-26	USD	200'000	198'218	157'045
ATLAS COPCO FINANCE DAC 0.75% 08-02-32	EUR	300'000	260'025	241'953
ATLASSIAN 5.5% 15-05-34	USD	300'000	310'002	245'610
AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	EUR	400'000	388'332	361'343
AUTODESK 2.4% 15-12-31	USD	400'000	355'236	281'448
AVANGRID 3.8% 01-06-29	USD	300'000	295'776	234'339
BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-	EUR	300'000	308'130	286'715
BARRY CAL 3.75% 19-02-28	EUR	200'000	203'340	189'208
BAXTER INTL 2.272% 01-12-28	USD	300'000	282'588	223'890
BBVA 6.138% 14-09-28	USD	200'000	207'038	164'033
BELGIUM GOVERNMENT BOND 0.0% 22-10-27	EUR	1'550'000	1'491'085	1'387'454
BELGIUM GOVERNMENT BOND 1.0% 22-06-26	EUR	500'000	497'495	462'919
BNP PAR 1.625% 02-07-31 EMTN	EUR	400'000	361'552	336'424
BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-2	EUR	200'000	192'850	179'447
BOUYGUES 1.375% 07-06-27	EUR	200'000	197'228	183'521
BRAMBLES FINANCE 4.25% 22-03-31	EUR	300'000	314'532	292'672
BRENNTAG FINANCE BV 0.5% 06-10-29	EUR	200'000	181'912	169'269
BRISTOL MYERS 5.75% 01-02-31	USD	200'000	213'484	169'140
BRITISH TEL 1.5% 23-06-27 EMTN	EUR	250'000	246'318	229'198
BROADCOM 5.15% 15-11-31	USD	300'000	310'902	246'323
BROADRIDGE IN COM SOLUTIONS 2.9% 01-12-29	USD	300'000	283'848	224'889
CADENCE DESIGN SYSTEMS 4.3% 10-09-29	USD	200'000	200'820	159'107
CAIXABANK 0.625% 21-01-28 EMTN	EUR	200'000	196'128	182'497
CAIXABANK 6.037% 15-06-35	USD	200'000	213'134	168'863
CANADIAN NATL RAILWAY 3.85% 05-08-32	USD	300'000	290'685	230'306
CANADIAN NATL RAILWAY 4.375% 18-09-34	USD	200'000	196'278	155'508
CBOE GLOBAL MAR 3.0 22-32 16/03S	USD	200'000	184'408	146'104

Anlageliste per 31. Dezember 2025

Anlagekategorie Obligationen Global

Bezeichnung	Wahrung	Nominal/ Stuck	Marktwert in Titelmahrung	Marktwert in CHF
CELLNEX TELECOM 1.75% 23-10-30	EUR	300'000	279'111	259'713
CGI 4.95% 14-03-30	USD	300'000	304'342	241'126
CISCO INCDELAWARE 4.95% 26-02-31	USD	300'000	310'602	246'086
CLOROX 4.4% 01-05-29	USD	200'000	201'860	159'931
CNH INDUSTRIAL CAPITAL LLC 1.45% 15-07-26	USD	200'000	197'030	156'104
CNP ASSURANCES 1.25% 27-01-29	EUR	200'000	188'752	175'634
COMPASS 3.25% 16-09-33 EMTN	EUR	300'000	296'520	275'912
COMPUTERSHARE US 1.125% 07-10-31	EUR	300'000	257'283	239'402
CONTINENTAL 2.5% 27-08-26 EMTN	EUR	200'000	199'984	186'085
COVIVIO 4.625% 05-06-32 EMTN	EUR	200'000	209'864	195'278
CRH SMW FINANCE DAC 4.0% 11-07-27	EUR	200'000	204'194	190'003
CROATIA GOVERNMENT INTL BOND 3.0% 20-03-27	EUR	200'000	201'610	187'598
CROWN CASTLE INTL 2.1% 01-04-31	USD	300'000	264'336	209'430
CROWN CASTLE INTL 4.9% 01-09-29	USD	200'000	202'668	160'571
CVS HEALTH 3.0% 15-08-26	USD	250'000	248'078	196'548
DCC GROUP FINANCE IRELAND DAC 4.375% 27-06-3	EUR	300'000	308'022	286'614
DEUTSCHE POST AG 3.125% 05-06-32	EUR	300'000	299'127	278'338
DH EUROPE FINANCE II SARL 0.45% 18-03-28	EUR	250'000	238'650	222'064
DIAGEO FINANCE 1.875% 27-03-27	EUR	200'000	198'774	184'959
DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	EUR	300'000	257'355	239'469
DNB BANK A 0.25% 23-02-29 EMTN	EUR	200'000	189'662	176'480
DOVER 0.75% 04-11-27	EUR	200'000	193'580	180'126
DOVER 2.95% 04-11-29	USD	200'000	190'850	151'208
DSV PANALPINA FINANCE BV 0.75% 05-07-33	EUR	300'000	246'057	228'956
ECOLAB 1.65% 01-02-27	USD	200'000	195'436	154'841
ELIA GROUP SANV 3.875% 11-06-31	EUR	200'000	203'294	189'165
EMERSON ELECTRIC 0.875% 15-10-26	USD	300'000	293'232	232'324
ENEL FINANCE INTL NV 0.75% 17-06-30	EUR	300'000	270'708	251'894
EPIROC AKTIEBOLAG 3.625% 28-02-31	EUR	200'000	202'622	188'540
EQT AB 2.375% 06-04-28	EUR	200'000	197'716	183'975
EQUINIX 1.45% 15-05-26	USD	300'000	296'997	235'306
ESTEE LAUDER 1.95% 15-03-31	USD	300'000	266'814	211'393
EUROFINS SCIENTIFIC SE 0.875% 19-05-31	EUR	300'000	261'501	243'327
FACTSET RESEARCH SYSTEMS 2.9% 01-03-27	USD	200'000	197'056	156'125
FEDEX 2.4% 15-05-31	USD	200'000	180'646	143'123
FIDELITY NATL INFORMATION SERVICES 1.65% 01-0	USD	300'000	284'130	225'112
FINLAND GOVERNMENT BOND 2.75% 04-07-28	EUR	600'000	607'818	565'575
FISERV 2.25% 01-06-27	USD	200'000	194'518	154'114
FORTIVE 3.7% 15-08-29	EUR	200'000	204'106	189'921
FRANCE GOVERNMENT BOND OAT 0.0% 25-02-27	EUR	1'100'000	1'073'424	998'821
FRESENIUS FINANCE IRELAND 0.5% 01-10-28	EUR	200'000	188'276	175'191
GARTNER 3.625% 15-06-29	USD	300'000	289'053	229'013
GECINA 0.875% 25-01-33 EMTN	EUR	300'000	249'810	232'448
GLOBAL PAYMENTS 4.875% 17-03-31	EUR	200'000	207'940	193'488
GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	EUR	200'000	171'992	160'039
GSK CAP 3.375% 01-06-29	USD	250'000	245'103	194'191
HENKEL AG AND COKGAA 0.5% 17-11-32	EUR	300'000	251'019	233'573
HENKEL AG AND COKGAA 1.75% 17-11-26	USD	400'000	390'036	309'020

Anlageliste per 31. Dezember 2025

Anlagekategorie Obligationen Global

Bezeichnung	Wahrung	Nominal/ Stuck	Marktwert in Titelmahrung	Marktwert in CHF
HERSHEY FOODS 4.5% 04-05-33	USD	200'000	200'208	158'622
HIKMA FINANCE USA LLC 5.125% 08-07-30	USD	200'000	201'444	159'601
HOME DEPOT 2.5% 15-04-27	USD	300'000	295'122	233'821
HP 2.65% 17-06-31	USD	200'000	180'150	142'730
IBM INTL BUSINESS MACHINES 2.9% 10-02-30	EUR	400'000	398'804	371'087
IDEX CORP U 2.625% 15-06-31	USD	200'000	182'684	144'738
ILLUMINA 2.55% 23-03-31	USD	300'000	271'005	214'713
INFORMA 3.375% 09-06-31 EMTN	EUR	200'000	199'410	185'551
ING GROEP NV 4.05% 09-04-29	USD	300'000	298'608	236'583
INTEL 2.0% 12-08-31	USD	300'000	262'407	207'901
INTERCONTINENTALEXCHANGE 4.35% 15-06-29	USD	200'000	201'868	159'937
INTUIT 5.125% 15-09-28	USD	200'000	206'010	163'219
ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-3	EUR	1'200'000	1'277'724	1'188'922
ITV 4.25% 19-06-32 EMTN	EUR	300'000	306'966	285'632
JDE PEET S BV 4.5% 23-01-34	EUR	300'000	309'414	287'910
JOHN DEERE CAPITAL 1.3% 13-10-26	USD	200'000	196'092	155'361
JUNIPER NETWORKS 3.75% 15-08-29	USD	200'000	194'974	154'475
KBC GROUPE 5.796% 19-01-29	USD	200'000	206'306	163'453
KENVUE 5.05% 22-03-28	USD	200'000	204'198	161'783
KERING 3.625% 21-11-34 EMTN	EUR	300'000	296'604	275'990
KERRY GROUP FINANCIAL SERVICES 3.75% 05-09-30	EUR	300'000	296'898	276'264
KEURIG DR PEPPER 3.2% 01-05-30	USD	300'000	284'448	225'364
KIMBERLY CLARK TAIWAN 1.05% 15-09-27	USD	400'000	382'264	302'862
KION GROUP AG 4.0% 20-11-29	EUR	200'000	205'716	191'419
KLA TENCOR CORPORATION 4.7% 01-02-34	USD	200'000	200'714	159'023
KPN 3.375% 17-02-35 EMTN	EUR	300'000	290'277	270'103
KRAFT HEINZ FOODS 3.875% 15-05-27	USD	200'000	199'250	157'863
KROGER 1.7% 15-01-31	USD	200'000	175'946	139'400
LEGRAND 0.625% 24-06-28	EUR	200'000	191'010	177'735
LEGRAND 3.625% 29-05-29	EUR	100'000	102'464	95'343
LLOYDS BANKING GROUP 5.721% 05-06-30	USD	300'000	313'896	248'695
LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	EUR	250'000	246'543	229'408
LONZA FINANCE INTL NV 3.875% 25-05-33	EUR	200'000	204'086	189'902
LOWE S COMPANIES 4.25% 15-03-31	USD	200'000	198'896	157'582
MACQUARIE GROUP 0.35% 03-03-28	EUR	300'000	285'435	265'597
MANULIFE FINANCIAL 2.484% 19-05-27	USD	300'000	294'162	233'060
MARVELL TECHNOLOGY 4.875% 22-06-28	USD	200'000	203'361	161'120
MAS 1.5% 15-02-28	USD	300'000	283'440	224'565
MASTERCARD 2.1% 01-12-27	EUR	300'000	298'263	277'534
MASTERCARD 3.3% 26-03-27	USD	200'000	198'880	157'570
MERCK AND 1.875% 15-10-26	EUR	250'000	249'175	231'857
MOTOROLA 4.6% 23-05-29	USD	150'000	151'547	120'068
MSCI 4.0% 15-11-29	USD	300'000	293'148	232'257
NASDAQ 3.85% 30-06-26	USD	200'000	199'788	158'289
NATL BANK OF CANADA 5.6% 18-12-28	USD	400'000	417'248	330'580
NATL GRID 0.553% 18-09-29 EMTN	EUR	300'000	274'482	255'406
NATL WESTMINSTER BANK 2.75% 04-11-27	EUR	200'000	201'038	187'066
NEWS 5.125% 15-02-32	USD	200'000	196'614	155'774

Anlageliste per 31. Dezember 2025

Anlagekategorie Obligationen Global

Bezeichnung	Wahrung	Nominal/ Stuck	Marktwert in Titelmahrung	Marktwert in CHF
NOKIA OYJ 4.375% 21-08-31 EMTN	EUR	200'000	209'046	194'517
NORDEA BKP 2.5% 23-05-29 EMTN	EUR	300'000	297'150	276'498
NORDSON 4.5% 15-12-29	USD	300'000	301'620	238'969
NORTHERN TRUST 1.95% 01-05-30	USD	200'000	182'714	144'762
NOVARTIS CAPITAL 4.2% 18-09-34	USD	200'000	195'396	154'809
NOVO NORDISK FINANCE NETHERLANDS BV 3.375%	EUR	200'000	198'390	184'602
NVIDIA 2.85% 01-04-30	USD	300'000	286'323	226'850
OMNICOM GROUP 2.45% 30-04-30	USD	300'000	276'912	219'393
ORACLE 2.65% 15-07-26	USD	200'000	198'242	157'064
PEPSI 2.625% 19-03-27	USD	400'000	394'836	312'823
PERNOD RICARD 1.75% 08-04-30	EUR	200'000	190'004	176'799
PIRELLI C 4.25% 18-01-28 EMTN	EUR	300'000	309'081	287'600
PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	USD	300'000	282'063	223'474
PROGRESSIVE CORP OH 2.5% 15-03-27	USD	300'000	295'125	233'823
PROLOGIS LP 1.25% 15-10-30	USD	300'000	262'419	207'911
PROSUS NV 2.778% 19-01-34	EUR	200'000	182'788	170'084
PRUDENTIAL FINANCIAL 4.5% 15-09-47	USD	200'000	197'242	156'272
QUANTA SERVICES INC U 2.9% 01-10-30	USD	300'000	280'491	222'229
RELX FINANCE BV 3.375% 20-03-33	EUR	300'000	297'636	276'950
REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-26	EUR	1'200'000	1'197'612	1'114'378
ROGERS COMMUNICATIONS 2.9% 15-11-26	USD	300'000	296'556	234'957
ROPER TECHNOLOGIES 2.95% 15-09-29	USD	300'000	286'188	226'743
SAMPO 1.625% 21-02-28 EMTN	EUR	250'000	245'853	228'766
SAP SE 0.375% 18-05-29	EUR	300'000	277'878	258'565
SCHNEIDER ELECTRIC SE 1.375% 21-06-27	EUR	200'000	196'970	183'281
SES 2.0% 02-07-28	EUR	300'000	287'295	267'328
SG 1.25% 12-06-30	EUR	400'000	366'560	341'084
SGS NEDERLAND HOLDING BV 0.125% 21-04-27	EUR	300'000	290'517	270'326
SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	EUR	300'000	291'645	271'376
SKYWORKS SOLUTIONS 3.0 21-31 01/06S	USD	200'000	180'960	143'372
SMITH AND NEPHEW 5.15% 20-03-27	USD	300'000	303'321	240'317
SOCIETE NATLE SNCF 3.125% 25-05-34	EUR	200'000	193'474	180'028
SODEXO INC 2.718 21-31 16/04S	USD	200'000	181'904	144'120
SP GLOBAL 4.25% 01-05-29	USD	300'000	301'311	238'724
SPAIN GOVERNMENT BOND 0.8% 30-07-27	EUR	1'000'000	979'490	911'415
STATE STREET 5.82% 04-11-28	USD	200'000	206'770	163'821
SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	EUR	200'000	201'142	187'163
SWEDBANK AB 3.25% 13-10-32	EUR	300'000	296'310	275'716
SWISSCOM FINANCE BV 3.875% 29-05-44	EUR	200'000	189'702	176'518
SYENSQO SANV 2.75% 02-12-27	EUR	200'000	200'466	186'534
SYNOPSIS 4.65% 01-04-28	USD	300'000	303'699	240'616
TAKEDA PHARMACEUTICAL 5.0% 26-11-28	USD	200'000	204'592	162'095
TARGET CORPORATION 4.5% 15-09-32	USD	300'000	301'899	239'190
TELEFON AB LM ERICSSON 1.0% 26-05-29	EUR	200'000	185'740	172'831
TELEPERFORMANCE SE 3.75% 24-06-29	EUR	100'000	101'999	94'910
TELIA COMPANY AB 3.625% 22-02-32	EUR	200'000	203'482	189'340
TELSTRA GROUP 3.375% 02-03-35	EUR	400'000	392'108	364'857
TERNA RETE ELETTRICA NAZIONALE 3.875% 24-07-3	EUR	200'000	205'012	190'764

Anlageliste per 31. Dezember 2025

Anlagekategorie Obligationen Global

Bezeichnung	Wahrung	Nominal/ Stuck	Marktwert in Titelmahrung	Marktwert in CHF
TESCO CORPORATE TREASURY SERVICES 3.375% 0	EUR	300'000	298'668	277'911
TEXAS INSTRUMENTS 1.9% 15-09-31	USD	300'000	265'542	210'385
THERMO FISHER SCIENTIFIC 1.375% 12-09-28	EUR	250'000	242'723	225'853
TMOBILE U 4.7% 15-01-35	USD	300'000	294'507	233'334
TR FINANCE LLC 5.5% 15-08-35	USD	200'000	207'304	164'244
TRANE TECHNOLOGIES LUXEMBOURG FINANCE 3.5	USD	150'000	149'709	118'612
UNICREDIT 4.8% 17-01-29 EMTN	EUR	300'000	304'110	282'974
UNILEVER CAPITAL 2.9% 05-05-27	USD	350'000	346'269	274'344
UNIPOL ASSICURAZIONI 4.9% 23-05-34	EUR	100'000	104'467	97'207
UNITED STATES TREASURY NOTEBOND 0.5% 31-10-	USD	750'000	710'625	563'018
UNITED STATES TREASURY NOTEBOND 0.625% 31-0	USD	1'150'000	1'110'109	879'524
UNITED STATES TREASURY NOTEBOND 0.75% 31-08	USD	600'000	588'961	466'625
UNITED STATES TREASURY NOTEBOND 1.25% 30-09	USD	300'000	282'188	223'573
UNITED STATES TREASURY NOTEBOND 2.25% 15-08	USD	1'800'000	1'764'914	1'398'316
UNITED STATES TREASURY NOTEBOND 2.625% 31-0	USD	1'000'000	998'828	791'357
UNITED STATES TREASURY NOTEBOND 2.875% 15-0	USD	1'600'000	1'508'875	1'195'460
VENTAS REALTY LP 2.5% 01-09-31	USD	200'000	179'382	142'122
VEOLIA ENVIRONNEMENT 1.625% PERP	EUR	200'000	197'770	184'025
VERALTO CORPORATION 4.15% 19-09-31	EUR	200'000	207'376	192'963
VERBUND AG 3.25% 17-05-31	EUR	200'000	201'486	187'483
VERISIGN 2.7% 15-06-31	USD	300'000	272'235	215'688
VERISK ANLYTCS 5.25% 15-03-35	USD	300'000	304'569	241'306
VERIZON COMMUNICATION 1.25% 08-04-30	EUR	200'000	185'536	172'641
VESTAS WIND SYSTEMS FINANCE BV 1.5% 15-06-29	EUR	350'000	333'634	310'446
VODAFONE INTL FINANCING DAC 3.75% 02-12-34	EUR	200'000	200'414	186'485
VOLVO TREASURY AB 3.125% 26-08-29	EUR	100'000	100'683	93'686
VONOVIA SE 0.625% 14-12-29	EUR	300'000	272'991	254'018
WASTE CONNECTIONS INC CANADA 5.0% 01-03-34	USD	300'000	305'799	242'280
WASTE MANAGEMENT 4.625% 15-02-30	USD	300'000	305'244	241'840
WELLTOWER 2.7% 15-02-27	USD	200'000	197'252	156'280
WENDEL 1.375% 18-01-34	EUR	300'000	246'843	229'687
WESTERN DIGITAL 2.85% 01-02-29	USD	200'000	191'088	151'396
WHIRLPOOL 4.75% 26-02-29	USD	300'000	294'843	233'600
WPP FINANCE 2.375% 19-05-27	EUR	150'000	149'124	138'760
ZIMMER BIOMET 3.55% 20-03-30	USD	300'000	288'117	228'271
ZOETIS 3.9% 20-08-28	USD	200'000	199'664	158'191

Nachhaltige Obligationen Global

Swiss Rock Obligationen Global Sensible Fonds	CHF			11'038'906
ESG-AM High Yield Social Transformation Fund	Diverse			35'850'978

FairCapital Coffee Certificate	USD		3'785'674	2'986'605
--------------------------------	-----	--	-----------	-----------

Wandelanleihen

Chameleon Convertible Bond Funds Global	CHF			59'762'649
---	-----	--	--	------------

Total Anlagekategorie Obligationen Global

166'497'655